

FOR IMMEDIATE RELEASE

Ministry of Foreign Affairs and Foreign Trade

Press Release (No.5)

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**ISSUE OF \$100,000,000 BARBADOS GOVERNMENT 6½% TREASURY NOTE
2019**

Applications are invited for subscription to this Treasury Note which opened on May 01, 2010.

The Treasury Note will be issued at par with a fixed interest rate of 6½% payable on April 30 and October 31 of each year.

The interest due to Pensioners 60 years and over residing in Barbados will not be subject to withholding tax.

Non-residents seeking tax exemption must satisfy the Commissioner of Inland Revenue of their status before exemption is granted. However, for all persons resident in the island, the interest from these Treasury Notes will be taxed separately from other income at a rate not exceeding 12½%.

These Treasury Notes will be repayable at par on April 30, 2019. The issue will remain opened until the Central Bank advises that it has been fully subscribed. .

Prospectuses may be obtained from the Central Bank of Barbados website www.centralbank.org.bb, the Accountant General or any Commercial Bank.

Application forms should be addressed to the Director, Banking, Currency & Investments Department, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box1016, Bridgetown. (END)